



EAST COAST RAILWAY

Office of the
Pr. Chief Commercial Manager
Rail Sadan,
Chandrasekharapur,
Bhubaneswar – 751017

Commercial Circular No:69(GC)/Parcel/ 2025

Date.18.02.2025

Sub: Revision in Earnest Money Deposit (EMD)-regarding.

Ref: FM Circular No. 11 of 2022, issued vide Railway Board's letter No. 2022/(TC(FM)/10/04 dated 13.06.2022 (PCCM/ECOR's Commercial Circular No.205 (GC)/Parcel/2022 dated 13.06.2022).

Enclosed please find herewith a copy of the Railway Board's letter No. 2024/NFR(11)E-Auction/EMD-SD/01(E-office No.3475039) dated 17.02.2025 regarding "Revision in Earnest Money Deposit (EMD)", which is self explanatory, for information and necessary action.

All concerned to please note and act accordingly.

Encls: As above (02 Pages),

Authority: Railway Board's letter No. 2024/NFR(11)E-Auction/EMD-SD/01(E-office No.3475039) dated 17.02.2025.

(G. R. Nayak)

Asst. Commercial Manager (FS)

No. PCCM/429/e-Auction(leasing)/2022

Date: 18.02.2025

Copy to:-

All SMs/Goods Supervisors/Comml. Supervisors/Siding clerks/Booking Clerk in-charges/Parcel Clerk/ weigh Bridge clerks/City Booking Agencies.

Copy for information and necessary action to the:-

PCOM, SDGM, FA & CAO(T), Chairman/RCT/BBS, Dy CVO(T), DY CCO, Dy COM(FOIS), CFTM, PO/RCT, Audit Officer/ECOR/BBS, Rates Section/PCCM/ECOR/BBS, Catering Section/PCCM/ECOR/BBS, GM(PMS)/CRIS/NDLS, DRM/KUR, WAT& SBP/ECOR, Sr DOM/KUR, WAT, SBP/ECOR, Sr DCM/KUR, WAT, SBP/ECOR, Traffic Manager/Visakhapatnam port trust (VZP), Paradeep port Trust/PRDP.

(G. R. Nayak)

Asst. Commercial Manager (FS)



भारत सरकार / Government of India
रेल मंत्रालय / Ministry of Railways
(रेलवे बोर्ड) / (Railway Board)

No. 2024/NFR/(11)E-Auction/EMD-SD/01
E-office no. 3475039

New Delhi
Dated: 17.02.2025

Principal Chief Commercial Managers,
All Zonal Railway; and PCOM
Metro Railway, Kolkata

Subject: Revision of Earnest Money Deposit (EMD) – regarding

Requests from Zonal Railways have been received to increase Earnest Money Deposit (EMD) for contracts awarded through e-Auction Leasing module under e-Auction policy issued vide Board's FM Circular No. 11 of 2022 dated 13.06.2022 to obviate misuse of the system by non-serious bidders.

2. The matter has been examined in Board. Accordingly, it has been decided that Paragraphs 11 and 12 of FMC No. 11 of 2022 mentioning amounts of Earnest Money Deposit and Security Deposit may be replaced as under:

"11. Earnest Money Deposit (EMD):

11.1 Earnest Money equal to 10% of the annual bid value (for contracts of validity one year or more), or 10% of the total bid value (for contracts of validity less than one year), to be deposited online during the auction by the bidders through lien marking mechanism in IREPS. EMD of the successful bidder will be retained by Railways as Security Deposit. EMD for all other bidders will be released by the system immediately.

12. Security Deposit (SD):

12.1 Amount equivalent to 10% of annual bid value as per accepted rates (for contracts of validity one year or more), or 10% of full bid value for contracts of validity less than one year shall be required to be kept as Security Deposit (SD). EMD of the successful bidder shall be kept as SD.

12.2 Security Deposit will be refunded to the contractor after successful completion of the contract, subject to no pending dues. No interest shall be paid on the Security Deposit."

This issues with the concurrence of Finance Directorate of Railway Board

Handwritten signature and date:
17/02/2025

Handwritten signature and date:
17.2.2025
(Ashutosh Mishra)
Director/Freight Marketing
Email ID: ashutosh.mishra66@gov.in

Contd... at 2/-



File No. 2024/NFR/(11)E-Auction/EMD-SD/01
E-office no. 3475039

Rail Bhawan, New Delhi
Dated: 17.02.2025

Copy forwarded for information and necessary action to:

1. PFA/All Zonal Railways
2. Dy. Comptroller and Auditor General of India (Railways), Room no. 224, Rail Bhawan, New Delhi.
3. Director General of Audit, All Zonal Railways.

AP
17/02/2025

For Member Finance, Railway Board

File No. 2024/NFR/(11)E-Auction/EMD-SD/01
E-office no. 3475039

Rail Bhawan, New Delhi
Dated: 17.02.2025

Copy to:

1. EDPG/MR, OSD/MR, JDPG/MoSR(S), APS/MoSR(R) .
2. MD/CRIS
3. EDFC